GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7355
ANSWERED ON:12.05.2000
MANKAD COMMITTEE
ANNA SAHEB M.K. PATIL;SUBODH MOHITE

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have received the report of P.G. Mankad Committee constituted to suggest the measures to bring down high transaction costs of exporters;

(b) if so, the main recommendation there of ;

(c) whether the Govt. have examined the recommendation of the Committee; and

(d) if so, the reaction of the Government thereto ?

Answer

Minister of State in the Ministry of Finance (Balasaheb Vikhe Patil)

(a) Yes, Sir.

(b), (c) & (d): The High Powered Committee set up under the Chairmanship of Revenue and Finance Secretary to go into the problems faced by exporters in the form of High Transaction Costs related to foreign trade licensing, tax procedures and banking system etc. has since submitted its report in which wide ranging recommendations have been made. These recommendations are aimed at reducing and rationalising the procedural complexities, in order to minimise delays, reduce multiplicity of rules and regulations and infrastructural bottlenecks etc. These recommendations have been referred to the concerned Agencies/Departments for implementation/follow up within specific time frame.